

Given its remit from the Financial Stability Board, the Task Force on Climate-related Financial Disclosure (TCFD) is committed to market transparency. The success of the TCFD recommendations depends on widespread adoption by companies in the financial and non-financial sectors. In 2021, Cascades started following the TCFD's disclosure recommendations in order to support investors, lenders, and insurance underwriters appropriately assess risk related to climate change.

Governance	
Disclose the organization governance around climate-related risks and opportunities	
1a. Describe the Board's oversight of climate-related risks and opportunities.	<ul style="list-style-type: none"> • CDP Climate Change 2023: C1.1a, C1.1b • 2022 Sustainability report: Governance/Principles of sustainability governance
1b. Describe management's role in assessing and managing climate-related risks and opportunities.	CDP Climate Change 2023: C1.2, C1.2a
Strategy	
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses strategy, and financial planning where such information is material	
2a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	<ul style="list-style-type: none"> • CDP Climate Change 2023: C2.1, C2.1a, C2.3, C2.3a, C2.4, C2.4a • 2022 Sustainability report: Our Company / Our Business Model, ESG approach and materiality • 2021-2025 Sustainability Action Plan: Materiality matrix
2b. Describe the impact of climate-related risks and opportunities on the organization's business, strategy, and financial planning.	CDP Climate Change 2023: C2.1b, C3.3, C3.4
2c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	CDP Climate Change 2023: C3.1, C3.2, C3.2a, C3.3, C3.4
Risk Management	
Disclose how the organization identifies, assesses, and manages climate-related risks	
3a. Describe the organization's processes for identifying and assessing climate-related risks.	CDP Climate Change 2023: C1.2, C2.1a, C2.2, C2.2a
3b. Describe the organization's processes for managing climate-related risks.	CDP Climate Change 2023: C1.2, C3.3, C3.4
3c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	CDP Climate Change 2023: C1.2, C2.1, C2.1b, C2.2, C2.2a
Metrics & Targets	
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material	
4a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	CDP Climate Change 2023: C6 (all questions), C7 (all questions), C8 (all questions), C9 (all questions)
4b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	<ul style="list-style-type: none"> • CDP Climate Change 2023: C6 (all questions), C7 (all questions) • 2022 Sustainability report: Environment / Greenhouse gas emissions
4c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<ul style="list-style-type: none"> • CDP Climate Change 2023: C4 (all questions) • 2022 Sustainability report: Environment / Greenhouse gas emissions, Energy consumption